

[TO BE PUBLISHED IN THE GAZETTE OF INDIA , EXTRAORDINARY,  
PART III, SECTION 4]

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

NOTIFICATION

New Delhi, the 23<sup>rd</sup> January, 2015

No. 1-CA(7)/167/2014.- Whereas certain draft regulations further to amend the Chartered Accountants Regulations, 1988, were published as required by sub-section (3) of section 30 of the Chartered Accountants Act, 1949 (38 of 1949), in the Gazette of India, Extraordinary, Part III, Section 4, dated the 10<sup>th</sup> September, 2014, inviting objections and suggestions from persons likely to be affected thereby, before the expiry of forty-five days from the date on which the copies of the Gazette containing the said notification were made available to the public;

And whereas the copies of the said Gazette were made available to the public on the 12<sup>th</sup> September, 2014;

And whereas the objections and suggestions received from the public on the said draft regulations have been considered by the Council of the Institute;

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 30 of the said Act, the Council, with the approval of the Central Government, hereby makes the following regulations further to amend the Chartered Accountants Regulations, 1988, namely:-

1. (1) These regulations may be called the Chartered Accountants (First Amendment) Regulations, 2015.  
(2) They shall come into force on the date of their final publication in the Official Gazette.
2. In the Chartered Accountants Regulations, 1988 (hereinafter referred to as the said regulations),-
  - (i) in regulation 28E, in sub-regulation (1), in clause (b), for the words "nine months", the words "eight months" shall be substituted.
  - (ii) in regulation 48, in sub-regulation (1), for the Table, the following Table shall be substituted, namely:-

" Table

Classification of the normal place of service of the articled assistant	During the first year of training	During the second year of training	During the remaining period of training
(1)	(2)	(3)	(4)
(i) Cities/towns having a population of twenty lakhs and above	Rs.2000/-	Rs.2500/-	Rs.3000/-
(ii) Cities/towns having a population of four lakhs and above but less than	Rs.1500/-	Rs.2000/-	Rs.2500/-

twenty lakhs			
(iii) Cities/towns having a population of less than four lakhs	Rs.1000/-	Rs.1500/-	Rs.2000/-; "

- (iii) in regulation 204, for the words "and International Trade Laws and World Trade Organisations" the words, "International Trade Laws and World Trade Organisation and International Taxation" shall be substituted.

[File No. 1-CA(7)/167 /2014]

Sd/-  
V. Sagar  
Acting Secretary

Note.- The principal regulations were published in the Gazette of India, Extraordinary, Part III, Section 4, dated the 1<sup>st</sup> June, 1988 vide number 1-CA(7)/134/88 dated 1<sup>st</sup> June, 1988 and subsequently amended by -

- (i) Notification No.1-CA(7)/1/89 published in the Gazette of India, dated 7<sup>th</sup> October, 1989
- (ii) Notification No.1-CA(7)/10/90 published in the Gazette of India, dated 19<sup>th</sup> January, 1991
- (iii) Notification No.1-CA(7)/11/90 published in the Gazette of India, dated 19<sup>th</sup> January, 1991
- (iv) Notification No.1-CA(7)/12/91 published in the Gazette of India, dated 23<sup>rd</sup> February, 1991
- (v) Notification No.1-CA(7)/13/90 published in the Gazette of India, dated 2<sup>nd</sup> February, 1991
- (vi) Notification No.1-CA(7)/19/92 published in the Gazette of India, dated 7<sup>th</sup> March, 1992.
- (vii) Notification No.1-CA(7)/28/95 published in the Gazette of India dated 1<sup>st</sup> September, 1995
- (viii) Notification No.1-CA(7)/30/95 published in the Gazette of India, Extraordinary dated 13<sup>th</sup> March, 1996
- (ix) Notification No. 1-CA(7)/31/97 published in the Gazette of India, dated 16<sup>th</sup> August, 1997
- (x) Notification No. 1-CA(7)/44/99 published in the Gazette of India dated 26<sup>th</sup> February, 2000
- (xi) Notification No.1-CA(7)/45/99 published in the Gazette of India, dated 26<sup>th</sup> February, 2000
- (xii) Notification No.1-CA(7)/51/2000 published in the Gazette of India, Extraordinary, dated 17<sup>th</sup> August, 2001
- (xiii) Notification No.1-CA(7)/59/2001 published in the Gazette of India, Extraordinary dated 28<sup>th</sup> September, 2001
- (xiv) Notification No.1-CA(7)/64/2002 published in the Gazette of India, Extraordinary dated 31<sup>st</sup> March, 2003
- (xv) Notification No.1-CA(7)/64A/2003 published in the Gazette of India, Extraordinary dated 4<sup>th</sup> December, 2003
- (xvi) Notification No.1-CA(7)/83/2005 published in the Gazette of India, Extraordinary dated 28<sup>th</sup> July, 2005
- (xvii) Notification No.1-CA(7)/84/2005 published in the Gazette of India, dated 17<sup>th</sup> June, 2006
- (xviii) Notification No. 1-CA(7)/92/2006 published in the Gazette of India, dated 13<sup>th</sup> September, 2006
- (xix) Notification No. 1-CA(7)/102/2007(E) published in the Gazette of India, dated 17<sup>th</sup> August, 2007
- (xx) Notification No.1-CA(7)/116/2008 published in the Gazette of India, dated 25<sup>th</sup> September, 2008
- (xxi) Notification No.1-CA(7)/123/2008 published in the Gazette of India, dated 3<sup>rd</sup> December, 2008
- (xxii) Notification No. 1-CA(7)/145/2012 published in the Gazette of India, Extraordinary dated 1<sup>st</sup> August, 2012
- (xxiii) Notification No. 1-CA(7)/154/2014 published in the Gazette of India, Extraordinary dated 22<sup>nd</sup> July, 2014

Copies forwarded to :-

1. All Members of the Council.
2. All Regional Councils and their branches.
3. All Students' Associations and their branches.

4. The Secretary to the Government of India, Ministry of Corporate Affairs, Shastri Bhawan, New Delhi.
5. All Officers and Sections in the Institute.
6. Journal Section for publication in the immediately available issue of the Journal.
7.
  - (a) The Chief Secretaries of All State Governments (except Bihar, Punjab, West Bengal) and all Union Territories (except Delhi).
  - (b) The Secretary, Finance Department, Government of Bihar, Patna.
  - (c) The Secretary, Industries Department, Government of Punjab, Chandigarh (3 copies)
  - (d) The Secretary, Finance Department, Government of Rajasthan, Jaipur (2 copies)
  - (e) The Secretary, Finance Department, Government of Kerala, Trivandrum (2 copies)

With reference to letter no. S(III)/L/15/PA dated 7<sup>th</sup> July, 1958 of the Department of Parliamentary Affairs, Government of India for publication in the official State Gazettes.

8. Decentralised Offices at Mumbai, Chennai, Kolkata, Kanpur, Ahmedabad, Bangalore, Ernakulam (Kochi), Hyderabad, Indore, Jaipur, Nagpur, Pune, Surat, Thane and Vadodara.
9. EDP Section for hosting on Institute's WEBSITE.

By order etc.

(G. Ranganathan)  
***Deputy Secretary***

.....