

SYLLABUS 2016

Kolkata, the 7th July, 2015

NOTIFICATION

No. CMA (3A)/2015 : In pursuance of sub-regulation (b) of Regulation 20B and Regulation 31 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by clause (a) of sub-section (2) of Section 15 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India at its 293rd Meeting held on 20/5/2015 has approved the "Syllabus 2016" for introduction w.e.f. 1st February, 2016 as annexed in Annexure 1.

Further to inform that the revision of syllabus was recommended by the T&EF Committee, in its 191st Meeting held on 8th October 2014 and in 192nd Meeting and had subsequent approvals of the Council during its 290th and 291st Meetings respectively, a "Task Force on Syllabus 2016" was formed by the Council during its 292nd Meeting. Based on recommendation of "Task Force on Syllabus 2016", the Council finally approved "Syllabus 2016" in 293rd meeting held on 20th May 2015.

Students admitted to the Courses of the Institute w.e.f. 1st February, 2016 shall pursue Courses under "Syllabus 2016".


The First Examination under "Syllabus 2016" shall be conducted in December, 2016.

The Last Examination under "Syllabus 2012" shall be conducted in June 2017.

Examinations under both Syllabi shall be conducted simultaneously as under:

Examination to be held in	Examinations to be held under	
December 2016	Syllabus 2012	Syllabus 2016
June 2017	Syllabus 2012	Syllabus 2016
December 2017 and onwards (until further notification)	Syllabus 2016	

This Notification supersedes Notification No. CMA(3)/2015 dated Kolkata, the 26th June, 2015. This issues with the approval of the competent authority.


(Kaushik Banerjee)
Secretary (Acting)

SYLLABUS 2016

Annexure I

Syllabus 2016 - Foundation Course	
P1	Fundamentals of Economics & Management
P2	Fundamentals of Accounting
P3	Fundamentals of Laws and Ethics
P4	Fundamentals of Business Mathematics & Statistics
Foundation Course Examination: On-line MCQ Mode.	
Foundation Examinations - Four (4) times in a year in every three (3) months.	

Syllabus 2016 - Executive Course (Modules I, II, III & IV)	
<u>Module I</u>	
P 5 - Financial Accounting	
P 6 - Laws, Ethics & Governance	
<u>Module II</u>	
P7 - Direct Tax and International Taxation	
P8 - Cost Accounting & Financial Management	
<u>Module III</u>	
P9 - Operations Management	
P10 - Cost & Management Accounting	
<u>Module IV</u>	
P11 - Indirect Taxation	
P 12 - Company Accounts & Audit	

Trainings and Quality Assessment Tests during Executive Course	
❖	100 hours Compulsory Computer Applications Training
❖	Communication & Soft Skills Training (Mandatory requirement) (3 days)
❖	On-line (24x7) Web-based Centralized Quality Assessment Test to seek eligibility - after completion of 100 hours Computer Training (Mandatory Requirement to Qualify) with an eligibility criterion of atleast 40% marks for appearing in Examinations

Note: Intermediate Course renamed as "Executive Course" and Final Course renamed as "Professional Course".

Special Features of Executive and Professional Course _ Syllabus 2016	
✓	Groups consisting of 4(four)papers segregated into "Module" of 2(two) papers at Executive Course and Professional Course.
✓	7 (seven) Papers at Professional Course would be compulsory, spread in Modules. 1 (one) optional paper to be chosen from amongst 5 (five) different specialization options.
✓	Each student at Professional Course would enjoy the option to go ahead with their respective specialization subject/area, as per choice and preference.
✓	Option to appear in Module/Modules as per choice of the student.

Note:

(1) Detailed contents of the Syllabus to be uploaded by 18th July,2015.

(2) Option for Switchover/changeover from Syllabus 2012 to Syllabus 2016 - detailed guidelines to be uploaded by 18th July,2015.

