

**Corrigendum to Advanced Company Law and Practice
Professional Programme**

Sl. No.	Lesson No & Name	Page No/ Para no. /Line No of Study Material/Lesson	Updation/Modification Required
1	Lesson 1 - Company Formation and Conversion	Page No. 14, Para 3 rd , 2 nd Line point no 2 Page No. 22, point 3, 2 nd Line	The words "or is about to be formed" shall be deleted. In point no. 3, section 173 shall be replaced by section 102.
2	Lesson No.3- Issue and Allotment of Securities	Page No. 61, 1 st line	The definition of Securities" to be replaced with the following definition: " (i) shares, scrips, stocks, bonds, debentures, debenture stock or other marketable securities of a like nature in or of any incorporated company or body corporate. (ii) derivative. (iii) units or any other instrument issued by any collective investment scheme to the Investors in such schemes. (iv) security receipt as defined in clause (zg) of Section 2 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. (v) units or any other such instrument issued to the investors under any mutual fund scheme. Explanation : "securities" shall not include any unit linked insurance policy or scrips or any such instrument or unit, by whatever name called, which provides a combined benefit risk on the life of the persons and investment by such person and issued by an insurer referred to in clause (9) of section 2 of the Insurance Act, 1938.

			<p>(vi) any certificate or instrument (by whatever name called) issued to an investor by any issuer being a special purpose distinct entity which possess any debt or receivable, including mortgage debt, assigned to such entity, and acknowledging beneficial interest of such investor in such debt or receivable, including mortgage debt, as the case may be.</p> <p>(vii) government securities.</p> <p>(viii) such other instruments as may be declared by the Central Government to be securities and,</p> <p>(ix) rights or interests in securities."</p>
3	Lesson No.3- Issue and Allotment of Securities	Page No. 63, Point 1 under the head procedure to make allotment through private placement	Point 1 shall be deleted.
4	Lesson 4 - Alteration of Share Capital	Page No. 85, Point No. 9	The words "Form SH- 14" be replaced with "Form MGT-14".
5	Lesson 4 - Alteration of Share Capital	Page No. 103, Lesson Round Up, 5 th Point	Delete "Section 14" under the 5 th point.
6	Lesson 5 - Issue and Redemption of Debentures and Bonds	<p>(i) Page No 107 Para 2nd, 3rd Line</p> <p>(ii) Page No 107 Para 3rd, 4th line</p>	<p>(i) The words ""If the conversion.....in terms of SEBI Guidelines" shall be replaced with the following :</p> <p>"The tenure of the convertible securities of the issuer shall not exceed eighteen months from the date of their allotment in terms of SEBI regulations."</p> <p>(ii) The 4th line(point b) shall be deleted.</p>

7	Lesson 5 - Issue and Redemption of Debentures and Bonds	Page No 115, Point b, 2 nd line, under the head Issue and Listing of Non Convertible Debt Instruments	The following shall be deleted: " Where private placement means an offer or invitation to less than fifty persons to subscribe to the debt securities"
8	Lesson 5 - Issue and Redemption of Debentures and Bonds	Page No 116, Point (i) , Line 2 nd , 3 rd and 4 th	Line 2 nd , 3 rd and 4 th will be deleted.
9	Lesson 5 - Issue and Redemption of Debentures and Bonds	Page No 117, Point No xxi)	Point xxi) shall be replaced with the following: "The minimum subscription for public issue of debt securities shall be 75% of the base issue size."
10	Lesson 7 - Membership and Transfer/Transmission of Shares	Page No. 156, (i) 1 st line of Point 1, under the head Provisions for transfer of shares as per the Companies Act, 2013 (ii) 1 st line of Point 1, under the head Procedure for transfer of shares as per the Companies Act, 2013	(i)The word "Form SH-5" shall be read as "Form SH-4". (ii) The word "Form SH-5" shall be read as "Form SH-4/ SH-5".
11	Lesson 7 - Membership and Transfer/Transmission of Shares	Page No 160, 3 rd Para under the head Rectification of Register of Members	Following Para shall be deleted: "A petition under section 59(1) cannot be maintained by promoters as they do not fall under any of the above".

12	Lesson 7 - Membership and Transfer/Transmission of Shares	Page No. 166, 1 st line of 2 nd Point under the head Refusal to Register Transmission of Shares	The word "two months" shall be read as " thirty days".
13	Lesson 7 - Membership and Transfer/Transmission of Shares	Page No 167, 2 nd line of Point no (5) Time Limit for filing an appeal with the tribunal"	The words "be made within sixty days of receipt" shall be read as "shall be made within thirty days of receipt".
14	Lesson 8: Key Managerial Personnel	Page No. 190, 2 nd Para	Delete the words "[refer to Rule 8A].
15	Lesson 8: Key Managerial Personnel	Page No. 192, 1 st Para, 1 st Line	The words "197" be replaced with "196".
16	Lesson 8: Key Managerial Personnel	Page No. 192, 4 th Para under heading "Resident Director.'	The words "180 days" be replaced with "182 days".
17	Lesson 8: Key Managerial Personnel	192, 6 th Para under heading "Independent Director'	The words "Section 149(3)" be replaced with "Section 149(4)".
18	Lesson 8: Key Managerial Personnel	193, 1st Para, 1 st Line	The words "a person shall hold office" be replaced with "no person shall hold".
19	Lesson 8: Key Managerial Personnel	200, 1st Point under the heading "Procedure for appointing directors in casual vacancy"	The words "[Section 161(4)]" be deleted.

20	Lesson 8: Key Managerial Personnel	Page No. 205, 9 th point under the heading "Procedure for removal of director"	Following lines be deleted: "For the purpose of filing Form DIR - 12, the following attachments are required: - Letter of appointment - Consent letter of appointee director".
21	Lesson 8: Key Managerial Personnel	Page No. 205, 13 th point under the heading "Procedure for removal of director"	Please read "[section 165 (3) (c)]" in place of "[section 165]".
22	Lesson 8: Key Managerial Personnel	207, 1 st Para under the heading "Appointment of Managing director"	The words "The company may re-appoint them for next term in one year of current term" be deleted and replaced with the following words - "No re appointment shall be made earlier than one year before the expiry of his term."
23	Lesson 8: Key Managerial Personnel	210, 1 st Line, 1 st Para	The words " <i>In case of private company provisions of Section 196 and 203 shall apply but not of section 197 relating to remuneration. Therefore</i> " be deleted.
24	Lesson 8: Key Managerial Personnel	Page No. 223, under the heading "Restriction on powers of board"	The points (c), (d) and (e) under section 180(3) are points (b), (c) and (d) under section 180(1).
25	Lesson 8: Key Managerial Personnel	Page No. 241, Lesson Round Up	Points 7 th and 8 th are deleted.
26	Lesson 11: Auditors	Page No. 402, 3 rd Para	The words "1956" be replaced with "2013".

27	Lesson 12 - Preparation and Presentation of Reports	Page No. 409, 3 rd Para of sub point (iii) under point 6	The following Para shall be deleted : "Hereafter, annual accounts shall be signed by the two directors, one of whom shall be managing director, if any and the manager or secretary, if any. Then annual accounts shall be submitted to the auditors for their report thereon, whereupon the auditors shall place their report. Subsequently, the directors shall also place their report in the Board meeting"
28	Lesson 12 - Preparation and Presentation of Reports	Page No. 410, 3 rd line of 1 st para	The word "Form AOC-4" shall be read as "AOC-1".
29	Lesson 13- Distribution of Profits	Page No.447	In the head Unpaid dividend Account), the words (not yet enforced), may be added.
30	Lesson 14- Charges	Page No. 468, in the 2 nd paragraph 6 th Line	Form No. "CHG-10" to be read as "CHG-1".
31	Lesson 14- Charges	Page No. 472	Point no 9 of the table to be deleted. Under the head consequences of non-registration, in the first line the words "1956" shall be replaced with the word "2013".
32	Lesson 14- Charges	Page No.473	Under the head procedure for registration of creation/modification/satisfaction of charge, in the first line the section 180(3)(c) to be read as Section 180(2). In the last paragraph first line, CHG 10 to be read as CHG 1.

33	Lesson 14- Charges	Page No. 475	In the first resolution, the reference to section 180(3) (c) to be read as Section 180(2).
34	Lesson No. 16, E- filing	Page No. 490, under the heading "Launch of MCA-21", Para 3 rd , 1st Line.	"Section 381(1)" shall be read as "Section 398(1)".
35	Lesson No. 16, E- filing	Page No. 491, Para 8, 1 st Line.	"Section 381(2)" shall be read as "Section 398(2)".
36	Lesson No.16, E-filing	Page No. 556, Before the heading "Attachment" the heading "Certification" shall be inserted.	The following shall be inserted under the heading "Certification" : The eForm should be pre- certified by a chartered accountant (in whole-time practice) or cost accountant (in whole-time practice) or company secretary (in whole-time practice) by digitally signing the eForm.
37	Lesson No.16, E-filing	Page No. 565, Form No. MR-1	The words of the nomenclature of the Form No. MR -1 " MD/ WTD/ Manager" shall be replaced with the following words: " Key Managerial Personnel"
38	Lesson No.16, E-filing	Page No. 568, After the heading "Declaration" the heading "Certification" Shall be inserted.	The following shall be inserted under the heading "Certification" : The eForm should be pre- certified by a chartered accountant (in whole-time practice) or cost accountant (in whole-time practice) or company secretary (in whole-time practice) by digitally signing the eForm.

39	Lesson No.16, E-filing	Page No. 578, Before the heading "Fees" the heading "Certification" shall be inserted.	The following shall be inserted under the heading "Certification" : The e-Form should be pre- certified by a chartered accountant (in whole-time practice) or cost accountant (in whole-time practice) or company secretary (in whole-time practice) by digitally signing the e-Form.
40	Lesson 18, Recent Trends and Developments in Company Law	Page no 673	Under the head "Deposits" Section 173 to be read as Section 73